

COUNTING THE COST OF CORONAVIRUS

State support available to hospitality businesses globally*

- RELIEF TYPE KEY**
- LOANS
 - GRANTS
 - TAX RELIEF
 - WAGE ASSISTANCE
 - EVICION PROTECTION
 - DEBT / LEGAL FLEXIBILITY

NEW ZEALAND NZ\$

TOTAL CV-19 BUDGET NZ\$62.1BN (US\$41BN)

AVAILABLE TO HOSPITALITY BUSINESSES

- SMALL BUSINESSES WAGE SUBSIDIES NZ\$14.9BN
- SME LOANS NZ\$5.2BN

AUSTRALIA AU\$

TOTAL CV-19 BUDGET AU\$259BN (US\$180BN)

AVAILABLE TO HOSPITALITY BUSINESSES

- FORTNIGHTLY FURLOUGHED WORKER PAYMENTS AU\$1,500
- WELFARE PAYMENTS AU\$66BN
 - WELFARE RECIPIENT SUPPLEMENT AU\$750
 - CORONAVIRUS JOB SEEKER SUPPLEMENT AU\$550
- CORONAVIRUS RELIEF FOR HOUSEHOLDS AND BUSINESSES AU\$12.8BN
- BUSINESS LENDING AU\$105BN

USA US\$

TOTAL CV-19 BUDGET **\$2.5TRN**

AVAILABLE TO HOSPITALITY BUSINESSES

- SMALL BUSINESS SUPPORT \$367BN
- WORKER RETENTION SCHEME \$50BN
- 50% OF RETAINED EMPLOYEES' SALARY UP TO \$10,000
- 50% HOSPITALITY BUSINESS TAX CREDIT
- CITIZEN PAYMENT \$1,200

CANADA C\$

TOTAL CV-19 BUDGET C\$262.6BN (US\$194BN)

AVAILABLE TO HOSPITALITY BUSINESSES

- HOUSEHOLDS, EMPLOYMENT AND WAGES ASSISTANCE C\$171.9BN
 - BUSINESS LOANS GUARANTEED BY STATE UP TO C\$5M
 - FAMILY PAYMENTS C\$600
 - MONTHLY PAYMENTS FOR LAID-OFF WORKERS C\$2,000
 - 10% GOVERNMENT WAGE SUBSIDY
 - 75% RENT RELIEF FOR SMALL BUSINESSES
 - TAX HOLIDAY FOR BUSINESSES AND INDIVIDUALS
- ENTREPRENEUR ASSISTANCE FUND C\$20M

JAPAN ¥

TOTAL CV-19 BUDGET ¥118TRN (US\$1.1TRN)

AVAILABLE TO HOSPITALITY BUSINESSES

- TAX DEFERENCE FOR BUSINESSES ¥241BN
- SMALL BUSINESS INCOME RELIEF PAYMENTS ¥18,534
- CITIZEN PAYMENT ¥930
- SMALL BUSINESS LOANS ¥20BN

UNITED KINGDOM £

TOTAL CV-19 BUDGET £350BN (US\$437BN)

AVAILABLE TO HOSPITALITY BUSINESSES

- BUSINESS GRANTS AND EMPLOYEE SUPPORT £30BN
 - CASH GRANTS FOR RETAIL, HOSPITALITY AND LEISURE BUSINESSES UP TO £25,000
- LOANS FOR SMES WITH LESS THAN 45M ANNUAL TURNOVER UP TO £5M
- 80% OF FURLOUGHED EMPLOYEES' MONTHLY WAGE PAID UP TO £2,500

WALES - BUSINESS SUPPORT £1.4BN

- SMALL BUSINESS SUPPORT FUND £400M
- 3-MONTH CAPITAL REPAYMENT HOLIDAY

NORTHERN IRELAND

- EMERGENCY RATES PACKAGE FOR BUSINESSES £100M
- COVID SMALL BUSINESS GRANTS UP TO £10,000

SCOTLAND - BUSINESS SUPPORT £2.2BN

- 100% RATES RELIEF FOR RETAIL, HOSPITALITY AND TOURISM BUSINESSES
- RELAXED PLANNING RULES TO ALLOW TAKEAWAY SALES

SPAIN €

TOTAL CV-19 BUDGET €219BN (US\$240BN)

AVAILABLE TO HOSPITALITY BUSINESSES

- STATE-BACKED CREDIT GUARANTEES €100BN
- TAX DEBTS TEMPORARILY POSTPONED UP TO €30,000
- BANKRUPTCY DECLARATION OBLIGATION SUSPENDED
- MORATORIUM ON MORTGAGE PAYMENTS AND ESSENTIAL UTILITIES BILLS

EUROPEAN UNION €

TOTAL CV-19 BUDGET €750BN** (US\$860BN)

AVAILABLE TO HOSPITALITY BUSINESSES

- EMPLOYMENT INSURANCE FUND €100BN
- CREDIT LINES €240BN

GERMANY €

TOTAL CV-19 BUDGET €872BN (US\$989BN)

AVAILABLE TO HOSPITALITY BUSINESSES

- GRANTS FOR SMALL BUSINESSES AND SELF EMPLOYED €50BN
 - FOR BUSINESSES WITH UP TO 10 EMPLOYEES FOR 3 MONTHS €15,000
 - FOR BUSINESSES WITH UP TO 5 EMPLOYEES FOR THREE MONTHS €9,000
- 90% - GERMAN STATE LIABLE FOR GOVERNMENT-BACKED BUSINESS LOANS
- LOSS OF WORK SCHEME €10BN
- TEMPORARY EVICION PROTECTION
- VAT REDUCED FROM 19% TO 7%

ITALY €

TOTAL CV-19 BUDGET €80BN (US\$90.7BN)

AVAILABLE TO HOSPITALITY BUSINESSES

- WORKER AND FAMILY SME SUPPORT €10.3BN
 - MONTHLY PAYMENTS FOR CLOSED HOSPITALITY BUSINESSES €600
 - ONE-OFF PAYMENTS FOR SELF-EMPLOYED €500
- WAGE SUBSIDIES FOR SMALL COMPANIES €3.3BN
- SMALL BUSINESS BANK LOANS REPAYABLE AFTER 2 YEARS UP TO €25,000

FRANCE €

TOTAL CV-19 BUDGET €110BN (US\$124BN)

AVAILABLE TO HOSPITALITY BUSINESSES

- JOB RETENTION SCHEME €20BN
- SMALL BUSINESS SOLIDARITY FUND €6BN
 - PAYMENTS TO SMALL BUSINESSES WITH LESS THAN 10 EMPLOYEES €1,500
- DEFERRED TAX AND PAYROLL CHARGES €35BN
- STATE GUARANTEED BUSINESS LOANS €300BN

SOUTH KOREA ₩

TOTAL CV-19 BUDGET ₩71.6TRN (US\$59.9BN)

AVAILABLE TO HOSPITALITY BUSINESSES

- SME FINANCIAL/WAGE SUPPORT ₩46.6TRN

CHINA ¥

TOTAL CV-19 BUDGET ¥4.2TRN (US\$601BN)

AVAILABLE TO HOSPITALITY BUSINESSES

- FINANCIAL BONDS FOR SMALL BUSINESS LOANS ¥800BN
- BUSINESSES CAN CARRY OVER 2020 LOSSES FOR 8 YEARS
- VAT RELIEF
- HUBEI PROVINCE BUSINESSES TEMPORARILY EXEMPT
- 1% RATE OUTSIDE HUBEI
- SMALL BUSINESS RELIEF
 - EMPLOYER CONTRIBUTIONS ENDOWMENT, UNEMPLOYMENT, AND WORK INJURY INSURANCE TEMPORARILY WAIVED
- 6 MONTH UNEMPLOYMENT BENEFIT

BRAZIL R\$

TOTAL CV-19 BUDGET R\$1.2TRN (US\$226BN)

AVAILABLE TO HOSPITALITY BUSINESSES

- JOB RETENTION SCHEME R\$44BN
- EMERGENCY SALARY LOANS FOR SMES R\$40BN
- SME LOAN GUARANTEE SCHEME R\$15.9BN
- VULNERABLE WORKER RELIEF PACKAGE R\$212.4BN
- GRANTS TO INFORMAL WORKERS R\$600
- FAMILY SUPPORT SCHEME R\$3.1BN
- BUSINESS REVENUE COMPENSATION SCHEME R\$50BN
- 3 MONTH SME CORPORATE TAX DEFERRAL R\$22BN

*Announced between March and June 2020

**Announced in July 2020

Sources: IMF, KPMG, GOBankingRates
Receipts image: Freepik.com